

clean or unmodified opinion.

Hochstetter commented that while the district had a deficit of \$62,000 in its net position of combined gov-

ernmental and business-type activities, this was a "very significant" \$4.8 million improvement over 2013's total net position, a deficit of \$4.862 million. The audit report said the improvement was due to increased development revenues including the tap fees and impact fee revenue from Promontory Pointe, and continued monitoring of operating expenditures.

The audit stated that at the end of 2014 the district held a total of \$52.87 million in long-term principal. The remaining long-term principal debt from a 2009 bond issue was \$45.9 million, which will require a total payment of \$33.37 million in interest, for a total debt service of \$79.27 million through 2039. New long-term principal debt created in October 2014 for two loans was \$7.284

million, which will require a total payment of \$1.644 million in interest, for a total debt service of \$8.928 million through 2029. The total debt service for these three long-term loans is \$88.2 million through 2039.

The audit also stated that "the district is currently less than 40 percent developed and probably 15 years from build-out status."

The board voted unanimously to accept the 2014 audit as presented.

Fisher said later in the meeting that the 2014 audit said the district has \$12 million worth of road work to be done, but is spending \$500,000 on maintenance this year. He asked for future board input on a draft budget discussion schedule for operations and maintenance.

2014 budget amendment approved

Based on Hochstetter's corrections in the 2014 audit, the board unanimously approved a resolution increasing the appropriation for the Water, Wastewater and Reuse Enterprise Fund from \$3.49 million to \$9.195 million and the appropriation for the Capital Projects Fund from \$2.08 million to \$2.50 million. There was no public comment on this budget amendment.

Unaccounted-for water 37 percent

Vice President Reid Bolander stated that the district pumped 33 million gallons of water but only sold 21 million gallons in July. Even at the lowest base rate for water, that would be \$40,000 in one month that is not accounted for, he said. Fisher said, "I think the loss is excessive; we have to get a handle on it." Remington mentioned a variety of reasons for 37 percent unaccounted-for water:

- Some new construction houses had not actually installed the water meter kits in the houses and were using straight pipe instead. Remington called police on one contractor for stealing water recently and will be taking them to court.
- Pipes leaking water.
- Triview parks and open spaces used to have no meters on their irrigation systems, but they do now.

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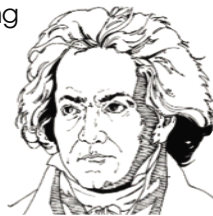
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Beethoven Project III, Sunday, September 20, 3 pm



Dr. Zahari Metchkov

Join us for the third concert in a series featuring the twelve Beethoven Sonatas for Violin and Piano, including some of the cornerstones of the genre. Come experience the evolution of style and expression in Beethoven's output, as RMMA Artistic Director Zahari Metchkov is joined by Dallas Symphony's violinist Filip Fenrych on this exhilarating and educational project. In this concert, they will perform Violin and Piano Sonatas No. 7 and 8.



Filip Fenrych

Concerto Night, Sunday, November 21, 3 pm

Dr. Michael Schneider and Dr. Zahari Metchkov will present Grieg and Rachmaninov 2nd Piano Concertos.

Critics have hailed Michael Schneider as "a pianist with exceptional insight" and a "performer with great panache" in performances across the states and overseas to Poland and France. Dr. Schneider has performed in such venues as the legendary château of George Sand in Nohant, France, performing an all-Chopin recital as a guest artist in the International Chopin Festival, and Carnegie's Weill Recital Hall as a prizewinner of the Frinna Awerbuch International Piano Competition, also winning the prize for the best performance of a work by an American composer. Recently he was a featured guest artist at the Music Festival of the Hamptons, directed by Lukas Foss.



Dr. Michael Schneider

RMMA Artistic Director Dr. Zahari Metchkov is a pianist and organist who has performed at such prestigious venues as New York's Avery Fisher Hall and Washington's Kennedy Center. He has concertized in Israel, Bulgaria, and the U.S. He joined Colorado State University Pueblo's Department of Music in 2010 as an Assistant Professor of Music, teaching applied piano, piano-related courses, and music theory.

Tickets are \$10 on-line or \$12 at the door for adults, students with ID and children 18 and under are FREE. Info: www.RMMAonline.org or contact Coleen Abeyta at **630-8165** or coleen.abeyta@gmail.com



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