

merge into TLMFPD.

- A merger by inclusion would involve dealing with the sub-district and require a ballot initiative or a question to the voters on whether to dissolve the sub-district or increase its mill levy. See www.ocn.me/ v21n6.htm#dwfpd and www.ocn.me/v21n7. htm#dwfpd and #tlmfpd.
- Two different ballot issues would be required, one for the sub-district and one for the rest of the district, and the mill levy will need to be slightly higher than that of TLMFPD.
- The benefit will happen once the merger by inclusion is complete, and then the mill levy will be lowered to TLM-FPD's 18.4 mills.
- The district's lack of an apparatus replacement plan and funded capital improvement plan will come out during the analysis of the feasibility study and will need to be discussed during the 2022 budget planning stage.

TLMFPD board President John Hildebrandt said a contract package with the Colorado Springs Fire Department to take over fire protection services for the sub-district would eliminate one of the steps.

District Attorney Emily Powell of Ireland Stapleton Pryor & Pascoe PC law firm in Denver said a merger by inclusion is not possible with the way the sub-district is currently structured, unless TLMFPD merged into DWFPD. The district's mill levy is both lower and higher than TLMFPD's, and the sub-district "gums up" the transfer.

A joint work session for DWFPD and TLMFPD will be held before Thanksgiving, and a decision will need to be made on whether to move forward in December, far. • The

- There have been no moves from retiree benefits to beneficiaries and little change in the markets. When the markets are good, the fund is good.
- The hiring of volunteer personnel was reduced during the COVID-19 pandemic and the district has stopped hiring new volunteers during the unification process, so there is less potential for liability on the pension fund.
- The actuary study that takes place on a bi-annual basis looks at the viability of the plan, taking market downturns into account, and the fund is solvent and above the state minimum payout, and is funded at 120%.
- The study assumes the district's existing 11 volunteers would remain with the district for 20 years, but the assumption is not realistic now that one volunteer has flipped to part-time and another one has left.
- Based on a worst-case scenario that is unlikely to happen, there is no reason to sit on an overfunded pension fund year after year.

Hampton requested the board approve an increase to the 20-year volunteer payout from \$400 to \$450 per month.

- Powell said the follow-ing:
- The presentation was excellent, and the department has the second-best well-funded plan she has ever seen.

Once the money is in a pension fund it does

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not come out, and the only way to retrieve



JOIN US FOR COLORADO'S POWER PATHWAY OPEN HOUSES

See updated route and location information for proposed transmission line and substations

Please join us in October and November at upcoming public open houses to learn about our progress identifying route options for Colorado's Power Pathway, which will connect new energy resources in eastern Colorado and boost the local economy.

Project staff will be available to provide information about potential locations for proposed transmission lines and substations and answer questions about Colorado's Power Pathway. We want to hear from you about this important project and any issues we should consider in your area.

ABOUT THE PROJECT:

Colorado's Power Pathway is a proposal to build 345-kilovolt transmission lines in eastern Colorado. We estimate the system will cross more than a dozen counties and include:

- Approximately 560-650 miles of new high-voltage transmission infrastructure
- Four new and four expanded substations
- If approved, construction could begin in 2023 and the first transmission segments could be in service in 2025, with other segments completed in 2026 and 2027

FOR MORE INFORMATION:

Contact us at 855-858-9037 or ColoradosPowerPathway@xcelenergy.com if you have questions or need assistance.

Si necesita asistencia o información en español, por favor contáctenos directamente al 855-858-9037 o ColoradosPowerPathway@xcelenergy.com.

OPEN HOUSE SCHEDULE

MONDAY, OCT. 11	TUESDAY, OCT. 12	WEDNESDAY, OCT. 13	THURSDAY, OCT. 14	MONDAY NOV. 4	TUESDAY NOV. 5
3–7 p.m. Washington County Event Center Large Room 551 W 2nd St. Akron, CO 80720	9–11 a.m. Grassroots Community Center 6671 US Highway 36 Joes, Colorado 80822	9:30–11:30 a.m. Cheyenne County Fairgrounds Auditorium W 6th St S. Cheyenne Wells, CO 80810	11 a.m.–1 p.m. Baca County Resource Center 1260 Main St. Springfield, CO 81073	3–7 p.m. Platteville Community Center 508 Reynolds Ave. Platteville, CO 80651	3–7 p.m. Fort Morgan Field House, Gym #3 1239 E. Kiowa Ave. Fort Morgan, CO 80701
	3–7 p.m. Burlington Community Center Conference Hall 340 S 14th St. Burlington, CO 80807	4–7 p.m. Community Building 610 S 6th St. Lamar, CO 81052			
WEDNESDAY NOV. 6					
TEDREODAT NOV. 0	THURSDAY NOV. 7	MONDAY NOV. 8	TUESDAY NOV. 9	WEDNESDAY NOV. 10	THURSDAY NOV. 11
3–7 p.m. Arapahoe County Fairgrounds Event Center Exhibit Hall B 25690 East Quincy Ave. Aurora, CO 80016	3–7 p.m. Elbert County Fairgrounds Agricultural Building 95 Ute Ave. Kiowa	MONDAY NOV. 8	TUESDAY NOV. 9	WEDNESDAY NOV. 10	9–11 a.m. The Heritage Center Corner of 3rd and Main Crowley, CO 81033

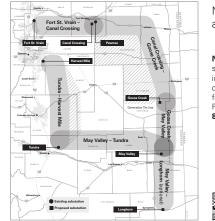
said Jones. Volunteer pension board meeting

The DWFPD volunteer pension board met after the regular board meeting. The board is composed of the district's regular board members and Trustees Bryan Ackerman and Timothy Hampton.

Ackerman and Director Joyce Hartung were excused.

Hampton said the following about the allocation and pension status report:

• The volunteer pension fund for the second quarter has a \$58,000 year-over-year gain so



No formal presentation is planned at the public open houses, so please attend at any time during the meeting. Visit ColoradosPowerPathway.com for details.

Note about COVID-19: Xcel Energy continues to monitor the COVID-19 situation in the region. If local, state or corporate guidance prevents in-person meetings or affects the number of attendees allowed at any one time these open houses may be rescheduled or moved to an online format. We may also adjust the format to manage these considerations. Please check ColoradosPowerPathway.com or call the project hotline at **855-858-9037** for up-to-date information.

