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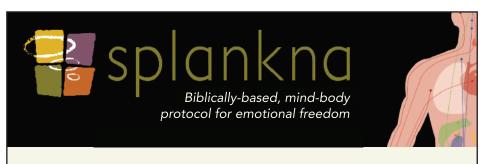


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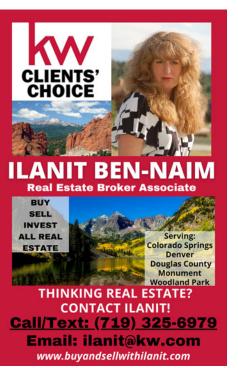
Contact Shannon at Flourishing Faith Ministries:

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Disparities in raises questionedInitially, Foreman asked the board to approve a 5 percent increase for em-



ployees and a 3 percent increase to their retirement fund. His plan is to give employees a 5 percent raise for the next five years while also increasing their benefits. He noted municipalities near Monument will be giving a 3 to 5 percent raise to police officers. Foreman asked the board to maintain reserves at 13.08 percent, which is close to the 15 percent as recommended by the Government Finance Officers Association and to build up the town's coffers.

Chief Sean Hemingway said town police participate in the same retirement plan as all other employees, whereas other municipalities allow peace officers to participate in the Fire and Police Pension Association (FPPA) for retirement. The benefits of the FPPA are numerous including a pooled benefit plan and death and disability insurance. Although Trustee Jim Romanello said he is in favor of a pension, Trustee Ron Stephens was against it, noting pensions "are not as safe and secure," as other retirement programs.

Hemingway informed the board, "When I built a 10 percent increase







