

instructional material fees for the first time and will include MA's expenses such as contributions to insurance, the Public Employee Retirement Account (PERA), and Medicare.

The board packet included the appropriation resolution, which sets the maximum MA can spend by fund, including \$17.4 million in the general fund, \$500,000 in the preschool fund, and set amounts in the facilities, foundation, and pupil activity fund. By approving the resolution, the board would be approving the budget. Another required document is the fund balance resolution that would disclose any fund draw-down activity but is set to zero at this time. The inter-fund borrowing resolution is required by the state and applies to MA, which pools its cash into a single account. The statute requires MA to pay back any inter-fund borrowing within 60 days and to balance the accounts by June 30 each year. The preschool fund is kept separately, and MA has no anticipation of a preschool grant this year. The budgeted revenue is based on preschool fees but is very uncertain given the rollout of Colorado's Universal Preschool program (UPK), in which MA is not participating.

Gustafson also noted that the Facilities Corporation fund and the Foundation fund are used to transfer money to pay principal, interest, and trustee management fees for the West Campus and East Campus buildings, respectively. This is a significant part of the budget, he said, informing the board that preliminary conversations have begun on how to refund the 2019 bonds for the East Campus. He said MA needed to continue to hope that interest rates would come down. Gustafson said that accurate accounting by school was a requirement of MA's bond covenants.

The middle school is basically subsidizing the high school, he said, which is common until enrollment gets larger and the high school can cover more

of the central overhead facility costs. He said he would create a unique accounting system where anything that could be directly charged to the middle or high school would be, but the central common area costs would be allocated on a per-pupil basis. This would transfer \$2.3 million of common area costs to the middle school.

Finally, Gustafson noted that he was thrilled to have a balanced budget that cleaned up deficits, included all staff, and was not dependent on fundraising for operational needs. The budget, he said, is resourcing for the board's strategic plan. It's a tight budget without much flexibility, he said, and MA will need to continue with budget discipline next year.

He explained that MA would pool all its financial resources into its Enterprise Resource Planning (ERP) software so that schools, department heads, and prin-

*Décor by Diane*

**Interior Painting**

No job too small. Over 30 years experience.  
**Decorbydm@aol.com or (719) 491-6852**

## SPEEDTRAP BISTRO

84 Highway 105 in beautiful Palmer Lake, Colorado  
719.488.2007 [www.speedtrapbistro.com](http://www.speedtrapbistro.com)

**OPEN 8 a.m. – 2 p.m Every Day**

**Breakfast, Lunch, Pastries, Coffee  
Liquor, Merchandise, Fine Art**

**OPEN 4–10 p.m Friday Nights**

**Pizza, Salads, Sandwiches  
Full Bar, Live Music**

## Replacement Windows



**CLEARVIEW**  
**DISTRIBUTORS**  
windows and doors

Colorado's Premier  
Window and Door Specialist

Call Zach for a quote

**719.488.2236**

[www.clearview-windows.com](http://www.clearview-windows.com)



**Monument Hill  
Farmer's Market**  
**Every Saturday**  
**8am – 2pm**

D38 Lewis-Palmer Admin. Building Parking Lot,  
66 Jefferson St. in Downtown Monument.

Many new vendors plus all your old favorites!

For more information, call 592-9420.  
[www.fb.com/monumenthillfarmersmarket](http://www.fb.com/monumenthillfarmersmarket)



**TRI-LAKES COLLISION  
AND AUTO SERVICE CENTER**

- Alignment
- AC
- Brakes
- Oil Change
- Struts
- And More



**10% OFF**

**Any service of \$250 or more.**

Mention this ad when you book your appointment.  
Good through 6/30/23.

**719-495-4508**

2101 Wolf Court, Monument, CO 80132

[www.trilakescollision.com](http://www.trilakescollision.com)



**AR**  
WORKSHOP

**ARTcamp**  
Located in Northgate

Calling all  
crafty and artsy kids!

Save \$15 with code:  
**TRILAKES**

code expires 6.30.23

[www.arworkshop.com/coloradosprings](http://www.arworkshop.com/coloradosprings)



**15% OFF!**

with this ad. Good through June 30, 2023.

**the living room**

bring life to your home



12229 Voyager Pkwy, Suite 100  
Colorado Springs, CO 80921

(719) 203-6189 • [www.thelivingroomplants.com](http://www.thelivingroomplants.com)



## Monument Cleaners

The CDC and WHO have  
declared that the dry  
cleaning process kills  
most viruses!

**2 Comforters**  
**Any Size...\$60!**

Extra charges may apply for stain  
treatment or pet hair removal.

**Environment-Friendly  
Draperies  
Wedding Gowns  
Same-Day Service**

**or 10% OFF**  
**for new**  
**customers**

**and active duty military.**

Present or mention coupon at time of drop off. Offers  
cannot be combined. Good through 6/30/23.

## Monument Cleaners

**Your personal quality cleaner**  
All cleaning, except leather, done on-site.

15932 Jackson Creek Parkway  
In the Monument Marketplace  
**(719) 481-4485**

**We also do  
alterations!**



## Tammie's Cleaning Service

Dependable and honest with  
an old-fashioned work ethic! My mission is  
to provide a quality service to you and your home.  
I charge reasonable rates with a personal touch  
to meet your needs!

**(719) 648-4725**

**Let Me Do Your Dirty Work!**

## Fuel Church

**Location:** Meeting at Mountain Community Mennonite Church

643 State Highway 105, Palmer Lake

**TIME:** Sunday Service in-person at 11:00am

Live service streaming on [fuelchurch.org](http://fuelchurch.org) at 11:40am

Non-denominational Spirit-filled

Need prayer? email us at [info@fuel.org](mailto:info@fuel.org)



**splankna**  
Biblically-based, mind-body  
protocol for emotional freedom

Emotions got you stuck in a rut?  
Splankna can help you move forward!

Shannon Lebakken, M.A.  
[www.flourishingfaithministry.com](http://www.flourishingfaithministry.com)  
[flourishingfaithministry@gmail.com](mailto:flourishingfaithministry@gmail.com)  
(704) 699-6058

## Pikes Peak Home Team at RE/MAX Properties • PikesPeakHomeTeam.com



**Coming soon!** Very well maintained two-story,  
3-car garage home in a great neighborhood near  
trails and open space. Only **\$540,000**.  
**Call/Text Kathy Tutko TODAY 719-439-0362.**

**Call Today About Our Senior Discount Program!**



**Pretty as a picture!** 5 BR + study/4 BA/3-car  
home on 2.6 park-like acres in desirable school  
district 38. Freshly remodeled inside and out.  
**Call/Text Kim Rossbach TODAY 719-330-3277.**

