Monument Board of Trustees, June 4

## Pikes Peak Rodeo presentation piques interest



**Above (L to R)**: Caitlin Kern, Amanda Summers, and Corliss Palmer gave a presentation on the events scheduled for the 72nd annual Pikes Peak or Bust Rodeo. *Photo by Jim Kendrick* 

By Jim Kendrick

At the June 4 meeting of the Monument Board of Trustees, Dean Steward, Corliss Palmer, and the Girls of the West—Caitlin Kern and Amanda Summers—gave a presentation on the numerous events scheduled for the 72nd annual Pikes Peak or Bust Rodeo. The parade will take place on July 10 at 6:30 p.m. in downtown Colorado Springs. The rodeo events will be held from July 11-14 and will feature bull, bareback, and bronc riding, tie-down roping, barrel racing steer wrestling, wild cow milking, and mutton busting as well as many other events.

For more information see http://www.coloradospringsrod eo.com.

The annual Street Breakfast was held on June 22. It was prepared and served by Fort Carson volunteers. The proceeds went to local military charities.

## **Resolutions**

The board unanimously approved a resolution for a special-event permit and special event liquor license for the third annual Summer Soul-stice event that was held on June 16 in Limbach Park with a beer tent set up on Front Street, just south of the Second Street intersection.

YMCA Executive Director Heather Steinman described the event and answered trustees' questions. The event was sponsored by the YMCA this year.

The board also approved an annual liquor license renewal for Tri-Lakes Liquor, 586 Highway 105.

The board unanimously approved town lease-purchase financing through Wells Fargo Bank for:

- A new Monument Police Department vehicle—\$30,549
- A new Public Works Department backhoe— \$86,329
- A Finance Department financial software upgrade—\$39,000

These items were added as options to the town's existing leasing agreement with Wells Fargo. The total purchase price was \$155,880. The interest rate for the four-year agreement was 2.36 percent. The total cost for these three items was \$162,368. The first

annual payment of \$40,592 had already been included in the town's 2012 budget.

Town Treasurer Pamela Smith and Assistant Public Works Director Ron Rathburn answered numerous technical questions about term length, payment schedule, and depreciation options for the leasepurchase. Smith noted that the town no longer has enough cash reserves to make cash purchases of this size. Rathburn noted the town backhoe's systems are breaking down and it would be traded in on the new backhoe. Smith stated that the budgeted amount for a replacement backhoe was \$120,000. The board unanimously accepted all of Smith's lease-purchase recommendations.

There was also a discussion about renting town equipment to Triview Metropolitan District. Town Manager Cathy Green said that it "may be more effective for Triview to lease equipment from a truck company." Smith said that the solution to Triview's capital equipment problems would depend on when the district hires a district manager and how proactive the Triview board will allow the new manager to be with regard to buying capital equipment.

Note: Triview has not had a district manager since mid-November. Unpaid Triview Board Vice President Robert Fisher has been the primary director acting as manager for this special district since then. The town refused to renew its management services intergovernmental agreement that expired at the end of 2011. The town extended the 2011 management agreement for three months so that Triview could continue to use

town employees to operate the district. For more information, see www.triviewmetro.com/docs/dist-mgr.pdf.

The board approved two disbursements over \$5,000.

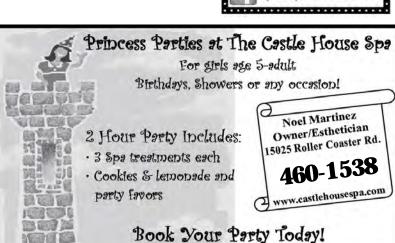
The first was a payment of \$10,282 to Slavens Electric Inc. for engineering and permit fees and switchgear parts purchases for the future connections for a new generator to be installed for town Well 7. Rathburn noted that the Slavens payment did not include the cost of the generator or any of the other costs for installing it. In the interim, if a backup generator is needed, it will be rented.

The board also approved a payment of \$18,360 to John R. Hurley Asphalt Co. for paving the 9,180-square-foot downtown parking lot on Washington Street with a 4-inch asphalt overlay. Smith noted that this expense exceeded the initial budget of \$15,000 and that unused funds from the community development fund were transferred to complete the payment.

The Public Works staff removed the asphalt that remained after the Monument Police Department's modular buildings and trailers were sold or removed for disposal. The staff graded the remaining dirt for Hurley and performed the striping of the new asphalt.

The meeting adjourned at 7: 04 p.m. An orientation workshop





was held for new trustees after the adjournment. Jim Kendrick can be reached at jimkendrick@ocn.me.



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