

Donala Water and Sanitation District, May 15

# Three directors sworn in for four more years

By Jim Kendrick

On May 15, Donala Water and Sanitation District Board President Bill George congratulated Bob Denny, Dave Powell, and Bill Nance on their re-election as incumbent directors, noting, to much laughter, that they “got four more years” with “no time off for good behavior.” George

then swore them in for their new terms.

The board then unanimously re-elected George as board president, Powell as vice president, and Director Ken Judd as secretary/treasurer. Donala General Manager Kip Petersen commended Donala’s designated election official Ginnette Ritz for

the great job she had done on this polling place election.

Donala General Manager Kip Petersen noted that the district’s investment advisor, Scott Prickett, had informed him that he had moved from Davidson Fixed Income Management (davidsoncompanies.com) to Chandler Asset Management (chandlerasset.com), and that several other members of Davidson who had worked with Donala had also moved to Chandler.

Prickett and several members of Chandler then met with Petersen to ask if Donala would move its investments to Chandler. Petersen scheduled a presentation to the board at this meeting by Prickett. Petersen said Donala financial advisor Joe Drew, of Drew Financial (drewfinancial.com), who had originally recommended Prickett to Donala, is very comfortable with Prickett and moving Donala’s investment account to Chandler. All policies and fees with Prickett will remain the same with Chandler.

Prickett was accompanied at the May 15 board meeting by Chandler’s Senior Vice President Ned Connolly and Client Service Manager Stacey Alderson. Chandler manages \$7.5 billion, which includes \$5.5 billion from 81 public agencies that is held entirely by third-party custodian Colorado State Bank for investor safety. After their presentation, they answered a few questions by the directors about independent customized investment management of public agency funds to safely maximize yields while preserving capital.

The board unanimously approved a motion to move Donala’s cash investment accounts to Chandler.

### Financial report

Petersen gave a brief refresher on the how the district’s water infrastructure revenue loan from the Colorado Water Resources and Power Development Authority is administered. The authority reimburses Donala a short time after the district receives an invoice. The pace for receiving amounts from the loan depends on the pace of district awards and contract completions. The financial reports were unanimously accepted as presented.

Petersen noted the ongoing water reclamation study by engineering consultant Tetra Tech RTW for Woodmoor Water and Sanitation District, the Town of Monument, and Donala to determine if a joint reuse project between the three would be more cost effective than each doing their own separate reuse projects. He said that preliminary results have shown that if Triview Metropolitan District did not participate, it may cost Donala up to an ad-



Above: On May 15, Donala Water and Sanitation District Board President Bill George, center, congratulated, from left, Bill Nance, Dave Powell, and Bob Denny on their May 6 re-election and swore them in for their new four-year terms. Photo by Jim Kendrick.

ditional \$20 million for joint re-use infrastructure that has to cross Triview’s service area from Donala to Woodmoor’s treatment facility. Final results may be available in July.

Petersen also said that the Pikes Peak Regional Water Authority water supply infrastructure study, to which Donala contributed \$10,000, is nearing completion of a study installation of a water pipeline proposed by Cherokee Metropolitan District from the north end of the county down to North Williams Reservoir, where Colorado Springs Utilities will store its Southern Delivery System. Woodmoor may exchange water from its JV Ranch near Fountain with water from Cherokee from its well field in Sundance Ranch on Hodgen to reduce piping costs for each. The final report should be available at the end of this summer.

### Manager’s report

Petersen reported that Stage 2 water restrictions would be in force from May 26 to Sept. 5—three days per week using odd/even dates/addresses, with no watering on Sunday, as has been in force for eight of the past nine years.

Petersen said there was an unexpected shutdown of the 1,300-foot deep Arapahoe Well 2A on May 4 that was determined to have been caused by a short circuit in the windings of the pump motor. The pump and motor have to be pulled out for repair or replacement at a cost of up to \$80,000.

Annual hydrant ushing to eliminate residual precipitates

that form in water distribution pipes during low irrigation periods has been completed.

The required repairs needed after the Mountain View Electric Association surge at the Upper Monument Creek Regional Wastewater Treatment Facility have been substantially completed at a rough estimated cost of about \$50,000. A plant blower motor was replaced due to internal failures structure and wiring failures at a less than expected cost of \$24,000.

Engineering consultant GMS Inc. asked for bids on a water line installation from Viewpoint Estates to the western end of Doral Way as the first phase of a new water main to take water from Colorado Springs Utilities at its Northgate Boulevard connection to the district’s Latrobe Court water storage tank. Currently, water has to be pumped all the way uphill to the Holbein Drive water storage tanks before it can be returned downhill to the Latrobe Court tank. The board unanimously approved awarding the bid to Frazee Construction Co. at a cost of \$240,297.

The meeting was adjourned at 3:26 p.m.

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The next meeting will be held at 1:30 p.m. on June 19 in the district conference room at 15850 Holbein Drive. Meetings are normally held on the third Thursday of the month. Information: 488-3603.

Jim Kendrick can be reached at jimkendrick@ocn.me.

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