The Town of Monument does not have the same type or scale of needs for stormwater drainage as the City of Colorado Springs, Smith said.

The Town of Monument would be limited in being able to impose local stormwater fees when needed if a regional fee is also required. Smith said it was difficult to see the benefit for town membership.

The town already has a stormwater master plan in place, with seven projects costing up to \$9.4 million. Some town projects have water implications that can be funded through the 2A water enterprise fund, while a most are funded through separate storm water impact fees.

Smith said the town will also want to seek its own stormwater grants in the future.

The town staff would have to provide a lot of information in an application package by June 10 and does not need another time-consuming task if the town board is not going to approve joining the authority.

Some of Trustee Stan Gingrich's concerns were:

- The stormwater board members are elected officials and a replacement official may not agree with the previous official.
- Town residents might put a lot of money (\$120 each per year) into the authority and not receive much of a benefit because the town lies at the highest altitude.
- Limited chance to in uence needed projects.

Trustee Kelly Elliott asked who the financial auditors would be. Some of Trustee Jeff Kaiser's concerns were:

- Lack of oversight will have consequences.
- Monument is not currently participating in the Southern Delivery System (SDS), and creation of this drainage authority is a response to Pueblo's big stick over SDS approvals.
- Could Monument participate in SDS at a later time, and what would the penalties be?

Trustee Jeff Bornstein's said the town would have limited input and that all the benefits would go to entities that are farther south. Some of Trustee Becki Tooley's concerns were:

- The town has a stormwater obligation to downstream municipalities but not through the authority at this time.
- The draft IGA lacked consistency.
- The town might not be allowed to participate, and its needs will not be heard.

Some of Trustee John Howe's concerns were:

- Will stormwater fees be imposed and then rescinded as they were in Colorado Springs?
- Does not want to add more taxes to citizens for something the board would not have control over.
- Not in favor of signing the

IGA.

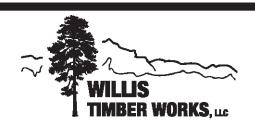
Some of Mayor Rafael Dominguez's concerns were:

- Future inclusion of other participants is not defined.
- This authority is a separate political subdivision, essentially a special district although not by legal definition, and the town would have no more over the authority than it does over Monument Sanitation District and Tri-View Metropolitan District.
- The town probably won't get back the money it puts into the authority, so what is the point of joining?
- The town can already supervise its own stormwater projects, so why add a layer of bureaucracy?
- Another emergency like the Manitou Springs ooding would deplete the entire emergency fund.
- The town would lose control of prioritizing its own

projects once the authority sets its own project funding authority.

- The town already has oversight for town stormwater projects.
- Once the authority's projects in Monument are constructed, it, rather than the town, would maintain them.
- No documentation of projected authority expenses was available.

Smith asked for direction from the board on whether to provide the requested report of town stormwater resources, infrastructure, and documentation that was due to the organizers of the authority on June 10. Trustee Gingrich recommended that Smith not use staff resources to respond to the report at this time and simply send an email that the town is reviewing the IGA. There was consensus on Gingrich's proposed response.



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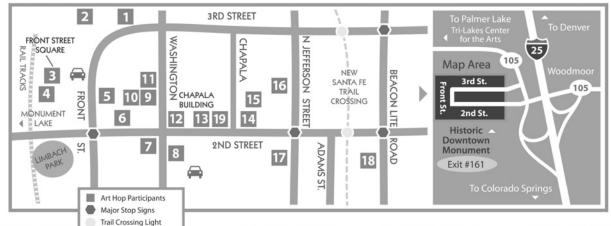


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Map Not to Scale

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