

BRRTA (Cont. from page 1)

all the remaining BRRTA revenue bonds ahead of schedule is not known at this time. The board unanimously approved the proposed final draft of the CDOT reimbursement agreement.

Some of the BRRTA revenue bonds that totaled \$21.5 million had already been redeemed using CDOT's first payment to BRRTA of \$3 million in May 2011. Johnsen said this proposed second \$12.51 million CDOT repayment:

- Would allow early redemption of the

remaining BRRTA revenue bonds.

- May allow termination of the existing BRRTA-voter-approved temporary 20-year one-cent sales tax as early as July 1, 2016, because Colorado taxes can only start/stop on Jan. 1 or July 1.
- May allow BRRTA to cease operations sooner than 2026

The board then unanimously approved a resolution to adopt the amended final 2016 BRRTA budget and appropriation resolution that included this CDOT \$12.51 million reimbursement. The beginning total

fund balance was \$2.916 million, total 2016 budgeted revenues were \$13.253 million, total 2016 budgeted expenses were \$15.219 million, and total ending 2016 fund balance was \$950,269. The debt service fund beginning total fund balance was \$2.436 million, total 2016 budgeted revenues were \$13.253 million, total 2016 budgeted expenses were \$15.196 million, and total ending 2016 fund balance was \$432,853, assuming a full repayment of bond principal and accrued interest by June 30.

There was no public comment during the open portion of this budget hearing.


Note: The BRRTA board consists of two Town of Monument elected officials and three elected El Paso County officials. The current members are Monument Mayor Pro Tem Jeff Kaiser (Chair), Monument Mayor Rafael Dominguez, County Commissioner Darryl Glenn, County Commissioner Dennis Hisey, and County Assessor Steve Schleiker. Glenn did not attend this meeting.

The county staff members now performing tasks for BRRTA as an additional duty at no cost to BRRTA—in return for BRRTA giving up its road use fee revenue stream to induce more rapid development of the Baptist Road corridor by suspending BRRTA's road use fee for new construction—are Elaine Johnsen, Sales and Use Tax Manager Brian Olson, Finance Manager Nikki Simmons, Sr. Assistant County Attorney Lori Seago, and Assistant County Attorney Kenneth Hodges. Olson and Hodges did not attend this meeting.

(See ocn.me/v15n1.htm#brtta, ocn.me/v15n2.htm#brtta, and ocn.me/v15n6.htm#brtta0508 for more details.)





Background on BRRTA projects
BRRTA and the Pikes Peak Rural Transportation Authority (PPRTA) have participated in funding numerous Tri-Lakes region road building projects:

1. BRRTA's first project was construction of a westbound Baptist Road deceleration lane (\$20,000) at the Leather Chaps Road intersection while Baptist Road was still a two-lane road in 2001.
2. In 2002, El Paso County and BRRTA started formal planning for the widening of Baptist Road from I-25 Exit 158 east to Desiree Drive. At the same time the county started separate coordinated planning for the widening of Struthers Road south of Baptist Road by the county. After the creation of the Pikes Peak Rural Transportation Authority (PPRTA) in November, 2004, most of the funding for these simultaneous construction projects came from PPRTA.
3. BRRTA and El Paso County, with substantial temporary funding from PPRTA (later reimbursed), next expanded the state's I-25 Baptist Road interchange.
4. El Paso County, BRRTA, and PPRTA are currently widening Baptist Road west of I-25 from the Valero truck stop to Hay Creek Road, with a roundabout at Old Denver Road, as well as building a bridge over the BNSF railroad tracks; the bridge will initially serve about 78 houses off of



ST. PETER
CATHOLIC SCHOOL
Preschool through 8th Grade

Academics * Catholic Identity
Community * Athletics * Enrichment



Find us on Facebook!

“...and on this rock I will build my church...”

OUR HEROES IN HEAVEN

Join us for Open House! Sunday, January 31 from 1-3 p.m.

St. Peter Catholic School
Preschool through 8th Grade | (719) 481-1855
www.PeterTheRock.org • 124 First Street, Monument, CO 80132



catriona
cellars

Monument's Winery and Tasting Room
243 Washington St, Downtown Monument (719)-481-3477

WINE - FOOD - FUN



HAPPY HOURS

OPEN
Tues - Saturday
11am - 9pm

4:00-6:00pm enjoy daily features

Book Private Dinners
Monument's 1881 Jail
Wine Tasting
Gather your friends - come sample!
Winery Tours
Saturdays by appointment

Award Winning Wines
Join our Wine Club
Case Discounts





#1

Best Dog



Dog Training and Dog Walking Using
Positive Training Methods

\$5 Off! 1st Dog Walk
~ with this coupon ~
Good until 2/29/16

Monument Plaza #203
719-648-9122
www.bestdogltd.com & www.facebook.com/BestDogLtd



WISDOM
TEA HOUSE
INFUSING LIFE WITH
TEA • CONVERSATION • ART

**CELEBRATE THE
NEW YEAR**
Holiday
Afternoon Tea
Reservations available
thru January 16

**Closed for
Winter Break
January 17-31**

65 Second St.
Monument, CO
719-481-8822

Open Tuesday - Saturday
8:00am - 4:00pm
www.wisdomteahouse.com